

NAN LI

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POSITIONS

Oct 2014 – Present, Senior Economist, African Department, Research Department IMF.

Jan 2011 – Oct 2014, Economist, Institute for Capacity Development, IMF.

Sept 2007 – June 2012, Assistant Professor, Department of Economics, Ohio State University.

EDUCATION

Ph.D. Economics, Stanford University, USA, 2007

B.S. International Finance, Peking University, Beijing, China, 2001

PEER-REVIEWED JOURNAL PUBLICATIONS

- “The Rise of China’s IQ (Innovation Quotient): Firm-level Evidence”
Journal of Development Economics, 2020 (w/ Jing Fang and Hui He).
- “Knowledge Diffusion, Trade and Innovation across Countries and Sectors”
American Economic Journal: Macroeconomics, 2020 (w/ Jie Cai and Ana Maria Santacreu).
- “Growth Through Intersectoral Knowledge Linkages”
Review of Economic Studies, 2019 (w/ Jie Cai)
- “Real Sectoral Spillovers: A Dynamic Factor Analysis of the Great Recession”
Journal of Monetary Economics, 2018 (w/ Vance Martin)
- “International Transmission with Heterogeneous Sectors”
American Economic Journal: Macroeconomics, 2018 (w/ Keyu Jin).
- “Value-Added Trade and Business Cycle Synchronization”
Journal of International Economics, 2016 (w/ Romain Duval, Richa Saraf and Dulani Seneviratne)
- “Emerging Market Business Cycles: The Role of Labor Market Frictions”
Journal of Money, Banking and Credit. 2015 (w/ Emine Boz and Bora Durdu)
- “Frequency Bias in Consumers’ Perceptions of Inflation: An Experimental Study”
European Economic Review, 2014 (w/ Sotiris Georganas and Paul Healy)
- “Transaction Costs, Nonfundamental Uncertainty, and Exchange Rate Disconnect”,
Macroeconomic Dynamics, 2013
- “Cyclical Wage Movements in Emerging Markets Compared to Developed Economies: The Role of Interest Rates”
Review of Economic Dynamics, 2011.

OTHER PUBLICATIONS

- “Argentina Ex-post Evaluation of Exceptional Access under the 2018 Stand-by Arrangement”
IMF Board Paper, forthcoming 2021 (w/ Odd Per Brekk and others)
- “COVID’s Long Shadow: Social Repercussions of Pandemics”,
IMF Research Perspectives, forthcoming 2021 (w/ Phillip Barrett and Sophia Chen)
- “Severe Epidemics in Modern History: Growth, Debt and Civil Unrest”
IMF COVID-19 Special Note, 2020 (w/ Mattia Coppo)
- “Dominant Currencies and External Adjustment”
IMF Staff Discussion Note No. 20/05, 2020 (w/Gustavo Alders, Gita Gopinath and others).
Featured in the *Economist*, *FT*.
- “The External Balance Assessment Methodology: 2018 Update”
IMF Working Paper No. 19/65, 2019 (w/ Luis Cubeddu and others).
- “Effective Trade Costs and the Current Account: An Empirical Analysis”
IMF Working Paper No. 19/8 (w/ Emine Boz and Hongrui Zhang).
Featured in *VoxEU* and *Econbrowser*, 2019.
- “Manufacturing Jobs: Implications for Productivity and Inequality”
IMF World Economic Outlook, 2018 (w/ Bertrand Gruss and others).
Featured in *WSJ*, *FT*.

WORKING PAPERS

- “Exchange Rates and Trade in Services: Evidence for Dominant Currency” (w/ Gita Gopinath and Sergii Meleshchuk).
- “The S-curve: Understanding the Dynamic of Worldwide Financial Reforms” (w/ Chris Papageorgiou, Tong Xu, and Tao Zha).
- “Inequality and Mobility During the COVID-19 Crisis: The South African Experience” (w/ Chris Papageorgiou and Antonio Spilimbergo).

WORK IN PROGRESS

- “The Granularity of Corporate Saving” with Mai Dao, Isabel Hanisch, Callum Jones.
- “Exchange Rate Passthrough: The Role of Exporters’ Financing Decisions” with Camila Cases, Sergii Meleshchuk and Yannick Timmer.

TEACHING EXPERIENCES

- International Trade and Open Economy Macroeconomics, Ph.D. second year, Ohio State University
- International Economics, intermediate level, undergraduate, Ohio State University
- IMF training courses: Economic Policies for Financial Stability, Early Warning Exercises, External Sector Assessment, Financial Inclusion, Financial Programming and Policy, Macroeconomic Diagnostics, Advanced Forecasting.

PROFESSIONAL SERVICES

- Associate Editor, *IMF Economic Review*.
- Research Associate, Federal Reserve Bank of Dallas
- Co-organizers for IMF-Atlanta Fed Annual Workshop on China's Economy (2016-2019), IMF Jacques Polak Annual Research Conference (2017).

HONORS AND AWARDS

- IMF Innovation and Creative Impact Fund-wise reward, 2015.
- IMF Research Departmental Reward, 2015.

CONFERENCES AND SEMINARS

American Economic Association Annual Meeting, Society of Economic Dynamics, Econometric Society Winter Meetings, Econometric Society Summer Meetings, Midwest Macro Meeting, NBER Summer Institute, NBER Economic Growth Group, Columbia University, Chinese University of Hong Kong, IMF, George Washington University, Georgetown University, Harvard University, Hong Kong University of Science and Technology, Johns Hopkins University-SAIS, London School of Business, London School of Economics, University of Notre Dame, Ohio State University, Stanford University, Peking University, Tsinghua University, Tokyo University, University of California at Irvine, University of California at Santa Cruz, San Francisco State University, Tsinghua University, Toronto University, University of London-Royal Holloway, University of Wisconsin-Madison, Federal Reserve Board, Fed-St Louis, Fed-Dallas, Fed-Minneapolis, Bank of Canada, IMF, World Bank, WTO.

LANGUAGES

Mandarin Chinese (Native); English (Fluent)